

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name

i3 Energy Canada Ltd.

Reporting Year

From

05/11/2020

To:

31/12/2020

Date submitted

31/05/2021

Reporting Entities May
Insert Their Brand/Logo here

Reporting Entity ESTMA Identification Number E219802

- Original Submission
 Amended Report

Other Subsidiaries Included

(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity

Graham Heath

Date

31/05/2021

Position Title

Chief Financial Officer

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	From: 05/11/2020	To: 31/12/2020	Currency of the Report CAD
Reporting Entity Name	i3 Energy Canada Ltd.		
Reporting Entity ESTMA Identification Number	E219802		
Subsidiary Reporting Entities (if necessary)			

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Canada	South	52132	292,842	14,094					359,068	Includes Oil royalties of \$15,497.97 paid in-kind, the value of in-kind payments was determined using the prevailing commodity prices at the time of transfer. See note (i).
Canada	North	1164.5	228,379	95,644					325,188	Includes Oil royalties of \$116,611.42 paid in-kind, the value of in-kind payments was determined using the prevailing commodity prices at the time of transfer. See note (i).

Additional Notes³:

The above reporting period (Nov 5, 2020 to Dec 31, 2020) is a result of i3 Energy PLC, the parent company of i3 Energy Canada Ltd. being granted permission to trade on the TSX on Nov 5, 2020.